

## Convocation to the annual general meeting

The shareholders are invited to the

### 113th Annual General Meeting of Repower AG, Poschiavo

at 10.30am on Wednesday, 17 May 2017, at the Rondo Convention and Event Centre, Pontresina

#### A g e n d a

**1. 2016 annual report, financial statements and consolidated financial statements**

The Board of Directors moves that the 2016 annual report, financial statements and consolidated financial statements be approved and that the reports of the auditors be noted.

**2. Appropriation of retained earnings**

The Board of Directors proposes the following appropriation of retained earnings:

Profit for 2016	CHF	3,279,000
Retained earnings carried forward	CHF	36,631,000
<b>Retained earnings</b>	<b>CHF</b>	<b>39,910,000</b>
Brought forward from other reserves	CHF	-
<b>Balance carried forward</b>	<b>CHF</b>	<b>39,910,000</b>

The Board of Directors proposes that no dividend be distributed for the 2016 financial year.

**3. Discharge of the members of the Board of Directors**

The Board of Directors moves that the members of the Board of Directors be discharged from liability.

## 4. Elections

### 4.1. Board of Directors

#### Re-election

The Board of Directors moves that the following be re-elected as members of the Board of Directors until the end of the 2018 annual general meeting (each elected individually):

- a) Dr Pierin Vincenz
- b) Peter Eugster
- c) Dr Urs Rengel
- d) Dr Martin Schmid
- e) Claudio Lardi
- f) Roland Leuenberger
- g) Rolf W. Mathis

### 4.2. Auditor

The Board of Directors moves that Ernst & Young AG be re-appointed statutory auditor for a term of one year.

#### Documentation:

The minutes of the annual general meeting held on 12 May 2016 and the extraordinary general meeting held on 21 June 2016, the annual report, including the financial statements and consolidated financial statements for the year to 31 December 2016 ([www.repower.com](http://www.repower.com)), and the report of the auditors will be available for inspection at the company's registered offices in Poschiavo from 19 April 2017. Copies of these documents will be sent to any shareholder on request.

#### Admission tickets:

Shareholders entered in the stock register with voting rights are being sent an application coupon with their invitation to the annual general meeting. Shareholders will receive their admission tickets (admission tickets sent out from 11 April 2017) once they return the application coupon to Segetis AG, Platz 4, 6039 Root D4 (T +41 41 541 9100, F +41 41 541 9101). Returning application coupons in good time will facilitate preparations for the annual general meeting.

Shareholders who have not yet converted their bearer shares or participation certificates into standard registered shares and who hold these securities at home or in a bank safe are asked to submit their securities to a bank in good time before the annual general meeting for conversion and entry in the stock register.

#### Entitlement to vote/stock register:

Entitled to vote are Repower AG shareholders who at 4pm on 12 May 2017 are registered in the stock register as shareholders with voting rights. The stock register will be closed for entries from 4pm on Friday, 12 May 2017 up to and including Wednesday, 17 May 2017.