

**Annual General Meeting of Repower AG on 20 May 2020
Action necessitated by the coronavirus (COVID-19)**

The current situation around the coronavirus (COVID-19) and the measures decreed by the Swiss Federal Council to fight the infectious disease have prompted Repower to take special measures in relation to the upcoming annual general meeting, which Repower AG is legally required to hold.

Repower AG will hold its annual general meeting without any shareholders in attendance (attendance in person not possible), and has come to the following arrangements in relation to the rights of shareholders.

**116th Annual General Meeting
of Repower AG, Poschiavo**

on Wednesday, 20 May 2020, at the Arena Klosters, Klosters

A g e n d a

1. 2019 annual report, financial statements and consolidated financial statements

The Board of Directors moves that the 2018 annual report, financial statements and consolidated financial statements be approved and that the reports of the auditors be noted.

2. Appropriation of retained earnings

The Board of Directors proposes the following appropriation of retained earnings:

Profit for 2019	CHF	14,954,821
Retained earnings carried forward	CHF	20,278,424
Retained earnings	CHF	35,233,245
Transferred to other reserves	CHF	- 15,000,000
Balance carried forward	CHF	20,233,245

Information: The Board of Directors moves that the Annual General Meeting approve a dividend of CH 2.50 per registered share, for a distribution totalling CHF 18,477,420, to be paid from capital reserves. No payment will be made on registered shares held by Repower AG on the due date. This may reduce the actual distribution accordingly.

This dividend qualifies as a tax-neutral repayment of capital in accordance with Article 20 of the Swiss Federal Act on Direct Federal Tax and Article 5 of the Swiss Federal Act on Withholding Tax.

3. Discharge of the members of the Board of Directors

The Board of Directors moves that the members of the Board of Directors be discharged from liability.

4. Elections

4.1. Board of Directors

Resignation

At the meeting of the board of directors on 2 April 2020, Roland Leuenberger was elected CEO of Repower AG. He will step down from the board of directors as of the 2020 annual general meeting.

Re-election

The Board of Directors moves that the following be re-elected as members of the Board of Directors until the end of the 2021 annual general meeting (to be elected in their entirety):

- Dr. Monika Krüsi
- Peter Eugster
- Dr. Urs Rengel
- Dr. Martin Schmid
- Claudio Lardi
- Hansueli Sallenbach

Election of new member

The board of directors moves that the following be elected as a new member of the board of directors until the end of the 2021 annual general meeting (elected individually):

- Beat Huber

4.2. Auditor

The Board of Directors moves that Ernst & Young AG be re-appointed statutory auditor for a term of one year.

Documentation:

The minutes of the annual general meeting held on 15 May 2019, the annual report, including the financial statements and consolidated financial statements for the year to 31 December 2019, and the report of the auditors will be available for inspection at the company's registered offices in Poschiavo from 15 April 2020. Copies of these documents will be sent to any shareholder on request. The documents are also available on www.repower.com/investors.

Voting and election rights:

All shareholders who wish to exercise their voting and election rights must do so by way of instructions to the independent proxy, Dr Peter Philipp, Chur.

This is possible both electronically and by post (deadline for submitting instructions Friday, 15 May 2020).

Shareholders entered in the stock register with voting rights will be sent the relevant documents by post.

Shareholders who have not yet converted their bearer shares or participation certificates into standard registered shares and who hold these securities at home or in a bank safe are asked to submit their securities to a bank in good time before the annual general meeting for conversion and entry in the stock register.

Stock register:

The stock register will be closed for entries from 4pm on Friday, 15 May 2020 up to and including Wednesday, 20 May 2020.

Poschiavo, 2 April 2020

The Board of Directors