

**Annual General Meeting of Repower AG on 19 May 2021  
Action necessitated by the coronavirus (COVID-19)**

The current situation (in April 2021) around the coronavirus (Covid-19) and the measures ordained by the Swiss Federal Council in this connection have again prompted Repower to initiate special measures for the 2021 annual general meeting.

As it did last year, Repower AG will hold its annual general meeting without any shareholders in attendance (attendance in person not possible), and has come to the following arrangements in relation to the rights of shareholders.

**117th Annual General Meeting  
of Repower AG, Poschiavo**

on Wednesday, 19 May 2021, at Repower AG, Landquart

**A g e n d a**

**1. 2020 annual report, financial statements and consolidated financial statements**

The board of directors moves that the 2020 annual report, financial statements and consolidated financial statements be approved and that the reports of the auditors be noted.

**2. Appropriation of retained earnings**

The board of directors proposes the following appropriation of retained earnings:

Profit for 2020	CHF	57,826,692
Retained earnings carried forward	CHF	20,233,245
<b>Retained earnings</b>	<b>CHF</b>	<b>78,059,937</b>
Transferred to other reserves	CHF	-
<b>Balance carried forward</b>	<b>CHF</b>	<b>78,059,937</b>

Information: The board of directors moves that the annual general meeting approve a dividend of CHF 3.00 per registered share, for a distribution totalling CHF 22,172,904, to be paid from capital reserves. No payment will be made on registered shares held by Repower AG on the due date. This may reduce the actual distribution accordingly.

This dividend qualifies as a tax-neutral repayment of capital in accordance with Article 20 of the Swiss Federal Act on Direct Federal Tax and Article 5 of the Swiss Federal Act on Withholding Tax.

### **3. Discharge of the members of the board of directors**

The board of directors moves that the members of the board of directors be discharged from liability.

### **4. Elections**

#### **4.1. Board of Directors**

##### **Re-election**

The board of directors moves that the following be re-elected as members of the board of directors until the end of the 2022 annual general meeting (to be elected in their entirety):

- Dr. Monika Krüsi
- Peter Eugster
- Dr. Urs Rengel
- Dr. Martin Schmid
- Claudio Lardi
- Beat Huber
- Hansueli Sallenbach

#### **4.2. Auditor**

The board of directors moves that Ernst & Young AG be re-appointed statutory auditor for a term of one year.

##### **Documentation:**

The minutes of the annual general meeting held on 20 May 2020, the annual report, including the financial statements and consolidated financial statements for the year to 31 December 2020, and the report of the auditors will be available for inspection at the company's registered offices in Poschiavo from 15 April 2021. Copies of these documents will be sent to any shareholder on request. The documents are also available on [www.repower.com/investors](http://www.repower.com/investors).

##### **Voting and election rights:**

All shareholders who wish to exercise their voting and election rights must do so by way of instructions to the independent proxy, Dr Peter Philipp, Chur.

This is possible either electronically or by post (deadline for submitting instructions Friday, 14 May 2021).

Shareholders entered in the stock register with voting rights will be sent the relevant documents by post.

Shareholders who have not yet converted their bearer shares or participation certificates into standard registered shares and who hold these securities at home or in a bank safe are asked to submit their securities to a bank in good time before the annual general meeting for conversion and entry in the stock register.

**Stock register:**

The stock register will be closed for entries from 4pm on Friday, 14 May 2021 up to and including Wednesday, 19 May 2021.

Poschiavo, 1 April 2021

The board of directors