

Annual general meeting of Repower AG on 18 May 2022

At its 16 February 2022 meeting the Swiss Federal Council largely lifted the nationwide measures to control the coronavirus pandemic. Large-scale events can again take place physically with no restrictions. In light of this decision the Repower AG Board of Directors has decided to hold its annual general meeting with an audience again; it will take place on 18 May 2022 in the Arena Klosters in Klosters.

**118th Annual General Meeting
of Repower AG, Poschiavo**

on Wednesday, 18 May 2022, in the Arena Klosters, Klosters

A g e n d a

1. 2021 annual report, financial statements and consolidated financial statements

The board of directors moves that the 2021 annual report, financial statements and consolidated financial statements be approved and that the reports of the auditors be noted.

2. Appropriation of retained earnings

The board of directors proposes the following appropriation of retained earnings:

Profit for 2021	CHF	20,426,676
Retained earnings carried forward	CHF	78,059,937
Retained earnings	CHF	98,486,613
Transferred to other reserves	CHF	-
Balance carried forward	CHF	98,486,613

Notes: The board of directors moves that the annual general meeting approve a dividend of CHF 4.50 per registered share, for a distribution totalling CHF 33,259,356, to be paid from capital reserves. No payment will be made on registered shares held by Repower AG on the due date. This may reduce the actual distribution accordingly.

This dividend qualifies as a tax-neutral repayment of capital in accordance with Article 20 of the Swiss Federal Act on Direct Federal Tax and Article 5 of the Swiss Federal Act on Withholding Tax.

3. Discharge of the members of the board of directors

The board of directors moves that the members of the board of directors be discharged from liability.

4. Elections

4.1. Board of directors

Re-election

The board of directors moves that the following be re-elected as members of the board of directors until the end of the 2023 annual general meeting (to be elected in their entirety):

- Dr Monika Krüsi
- Peter Eugster
- Dr Urs Rengel
- Dr Martin Schmid
- Claudio Lardi
- Beat Huber
- Hansueli Sallenbach

4.2. Auditor

The board of directors moves that Ernst & Young AG be re-appointed statutory auditor for a term of one year.

Documentation:

The minutes of the annual general meeting held on 19 May 2021, the annual report, including the financial statements and consolidated financial statements for the year to 31 December 2021, and the report of the auditors will be available for inspection at the company's registered offices at Via da Clalt 12 in Poschiavo from 19 April 2022. Copies of these documents will be sent to any shareholder on request. The documents are also available at www.repower.com/investors.

Admission tickets:

Shareholders entered in the stock register with voting rights are being sent an application coupon with their invitation to the annual general meeting. Shareholders will receive their admission tickets (admission tickets sent out from 19 April 2022) once they return the application coupon to Segetis AG, Platz 4, 6039 Root D4 (T +41 41 541 9100, F +41 41 541 9101). Returning application coupons in good time will facilitate preparations for the annual general meeting.

Shareholders who have not yet converted their bearer shares or participation certificates into standard registered shares and who hold these securities at home or in a bank safe are asked to submit their securities to a bank in good time before the extraordinary general meeting for conversion and entry in the stock register.

Entitlement to vote/stock register:

Entitled to vote are Repower AG shareholders who at 4pm on 13 May 2022 are registered in the stock register as shareholders with voting rights. The stock register will be closed for entries from 4pm on 13 May 2022 up to and including 18 May 2022.