

Invitation to the annual general meeting of Repower AG on 17 May 2023

The shareholders are invited to the

119th Annual General Meeting of Repower AG, Poschiavo

on Wednesday, 17 May 2023, in the PUNTO ROSSO, Poschiavo

A g e n d a

1. 2022 annual report, financial statements and consolidated financial statements

The board of directors moves that the 2022 annual report, financial statements and consolidated financial statements be approved and that the reports of the auditors be noted.

2. Appropriation of retained earnings

The board of directors proposes the following appropriation of retained earnings:

Profit for 2022	CHF	44,738,799
Retained earnings carried forward	CHF	98,486,613
Retained earnings	CHF	143,225,412
Transferred to other reserves	CHF	-
Balance carried forward	CHF	143,225,412

Notes: The board of directors moves that the annual general meeting approve a dividend of CHF 5.00 per registered share, for a distribution totalling CHF 36,954,840, to be paid from capital reserves. No payment will be made on registered shares held by Repower AG on the due date. This may reduce the actual distribution accordingly.

This dividend qualifies as a tax-neutral repayment of capital in accordance with Article 20 of the Swiss Federal Act on Direct Federal Tax and Article 5 of the Swiss Federal Act on Withholding Tax.

3. Discharge of the members of the board of directors

The board of directors moves that the members of the board of directors be discharged from liability.

4. Elections

4.1. Board of directors

Re-election

The board of directors moves that the following be re-elected as members of the board of directors until the end of the 2024 annual general meeting (to be elected in their entirety):

- a) Dr Monika Krüsi
Peter Eugster
Dr Urs Rengel
Beat Huber

Dr Martin Schmid, Claudio Lardi and Hansueli Sallenbach are not standing for re-election.

Election of new members

The board of directors moves that the following be elected as new members of the board of directors until the end of the 2024 annual general meeting (each elected individually)

- b) Barbara Janom Steiner
- c) Giovanni Jochum

4.2. Auditor

The board of directors moves that Ernst & Young AG be re-appointed statutory auditor for a term of one year.

Documentation:

The minutes of the annual general meeting held on 18 May 2022, the annual report, including the financial statements and consolidated financial statements for the year to 31 December 2022, and the report of the auditors will be available for inspection at the company's registered offices at Via da Clalt 12 in Poschiavo from 12 April 2023. Copies of these documents will be sent to any shareholder on request. The documents are also available at www.repower.com/investors.

Admission tickets:

Shareholders entered in the stock register with voting rights are being sent an application coupon with their invitation to the annual general meeting. Shareholders will receive their admission tickets (admission tickets sent out from 19 April 2023) once they return the application coupon to Segetis AG, Platz 4, 6039 Root D4 (T +41 41 541 9100, F +41 41 541 9101). Returning application coupons in good time will facilitate preparations for the annual general meeting.

Shareholders who have not yet converted their bearer shares or participation certificates into standard registered shares and who hold these securities at home or in a bank safe are asked to submit their securities to a bank in good time before the extraordinary general meeting for conversion and entry in the stock register.

Entitlement to vote/stock register:

Entitled to vote are Repower AG shareholders who at 4pm on 12 May 2023 are registered in the stock register as shareholders with voting rights. The stock register will be closed for entries from 4pm on 12 May 2023 up to and including 17 May 2023.

Poschiavo, 31 March 2023

The Board of Directors