

Invitation to the annual general meeting of Repower AG on 15 May 2024

The shareholders are invited to the

120th Annual General Meeting of Repower AG, Poschiavo

on Wednesday, 15 May 2024, in the Forum Landquart, Landquart

A g e n d a

1. 2023 annual report, financial statements and consolidated financial statements

The board of directors moves that the 2023 annual report, financial statements and consolidated financial statements be approved and that the reports of the auditors be noted.

2. Sustainability report 2023

The board of directors moves that the 2023 sustainability report be approved.

3. Appropriation of retained earnings

The board of directors moves that the annual general meeting approve the distribution of an ordinary dividend of CHF 5.00 per registered share plus a special dividend of CHF 3.00 per registered share, to be paid from capital reserves, and that the retained earnings be carried forward to the new account.

Distribution from capital reserves:

Capital reserves carried forward	CHF	69,778,461
Dividend on the share capital of CHF 7.4 million. ¹	CHF	36,954,840
Special dividend on the share capital of CHF 7.4 million. ¹	CHF	22,172,904
Total dividend on the share capital of CHF 7.4 million	CHF	59,127,744
Capital reserves carried forward to new account	CHF	10,650,717

¹ Qualifies as a tax-neutral repayment of capital in accordance with Article 20 of the Swiss Federal Act on Direct Federal Tax and Article 5 of the Swiss Federal Act on Withholding Tax

Carryforward of earnings to new account:

Annual results for 2023	CHF	333,025,487
Retained earnings carried forward	CHF	143,225,412
Retained earnings	CHF	476,250,899
Transferred to other reserves	CHF	-
Carried forward to new account	CHF	476,250,899

No payment will be made on registered shares held by Repower AG on the due date. This may reduce the actual distribution accordingly.

Provided the annual general meeting passes this motion, the dividend paid from capital reserves will be due on 22 May 2024.

4. Discharge of the members of the board of directors

The board of directors moves that the members of the board of directors be discharged from liability.

5. Elections

5.1. Board of directors

The board of directors moves that the following be re-elected as members of the board of directors until the end of the 2025 annual general meeting (to be elected in their entirety):

- Dr Monika Krüsi
- Peter Eugster
- Dr Urs Rengel
- Barbara Janom Steiner
- Giovanni Jochum
- Beat Huber

5.2. Auditor

The board of directors moves that KPMG AG be newly appointed as statutory auditor for a term of one year.

Documentation:

The minutes of the annual general meeting held on 17 May 2023, the annual report, including the financial statements and consolidated financial statements for the year to 31 December 2023, and the report of the auditors will be available for inspection at the company's registered offices at Via da Clalt 12 in Poschiavo from 16 April 2024. Copies of these documents will be sent to any shareholder on request. The documents are also available at <https://www.repower.com/ch/ueber-uns/investoren-aktionaere>.

Admission tickets:

Shareholders entered in the stock register with voting rights are being sent an application coupon with their invitation to the annual general meeting. Shareholders will receive their admission tickets (admission tickets sent out from 22 April 2024) once they return the application coupon to Segetis AG, Platz 4, 6039 Root D4 (T +41 41 541 9100, F +41 41 541 9101). Returning application coupons in good time will facilitate preparations for the annual general meeting.

Shareholders who have not yet converted their bearer shares or participation certificates into standard registered shares and who hold these securities at home or in a bank safe are asked to submit their securities to a bank in good time before the extraordinary general meeting for conversion and entry in the stock register.

Entitlement to vote/stock register:

Entitled to vote are Repower AG shareholders who at 4pm on 10 May 2024 are registered in the stock register as shareholders with voting rights. The stock register will be closed for entries from 4pm on 10 May 2024 up to and including 15 May 2024.

Poschiavo, 4 April 2024

The Board of Directors